

MEMORANDUM

TO: Cannabis Regulatory Commission Board

FROM: Jeff Brown, Executive Director

SUBJECT: Name Change Requests – Adult Use Operators

DATE: JULY 18, 2023

On April 13, 2023, Michael McQueeny, Counsel for CSDE Manufacturing **BACKGROUND:** LLC ("CSDE") submitted a letter along with the amended Certificate of Formation issued by the Division of Revenue and Enterprise Services validated on April 6, 2023, evidencing their change of name from CSDE Manufacturing LLC to Discofries LLC. This is a full name change and not an amendment to utilize a "doing business as".

CSDE was awarded a Class 1 Cultivator license by the Board of Commissioners via Final Agency Decision on March 2, 2023.

On June 12, 2023, Jigna Patel, owner of J & J Flowers LLC submitted a letter along with the amended Certificate of Amendment issued by the Division of Revenue and Enterprise Services validated on June 9, 2023, evidencing their change of name from J & J Flowers LLC to J & J Cannabis Dispensary LLC. This is a full name change and not an amendment to utilize a "doing business as".

J & J Flowers was awarded a Conditional Class 5 Retail license by the Board of Commissioners via Final Agency Decision on September 12, 2022.

On May 23, 2023, Wendy T. Topkis, CEO/Owner of WR Wellness LLC submitted a letter along with the amended Certificate of Amendment issued by the Division of Revenue and Enterprise Services validated on April 18, 2023, evidencing their name change from WR Wellness LLC to Bay Street Greenery LLC. This is a full name change and not an amendment to utilize a "doing business as".

WR Wellness LLC was awarded a Class 5 Retailer license by the Board of Commissioners via Final Agency Decision on March 2, 2023.

AUTHORITY: These entities are subject to the personal-use regulations set forth in N.J.A.C. 17:30, specifically 17:30–9.2, which states:



- (a) Cannabis business license holders shall submit an application for an amended license, along with the applicable fee, if any, pursuant to N.J.A.C. 17:30–7.17, for the following material changes, a change:
 - 1. In ownership, which shall include:
 - i. Addition or removal of owners or passive investors;
 - ii. Change in license holder entity structure, including any related mergers, acquisitions, or creation of new related entities;
 - iii. Change in ownership structure or ownership interest that results in a change of owner, pursuant to N.J.A.C. 17:30–9.3; and
 - iv. Any other changes to the ownership and financial information provided to the Commission pursuant to N.J.A.C. 17:30–7.10 and 7.13;
 - 2. Of management services contractor and the terms of any management services agreement; pursuant to N.J.A.C. 17:30–6.9;
 - 3. Of financial source and the terms of a financial source agreement (FSA) pursuant to N.J.A.C. 17:30–6.10;
 - 4. Of location;
 - 5. Of modification of capacity, physical plant, or premises; or
 - 6. Of name of the cannabis business.
- (b) Failure to seek approval for such material changes pursuant to (a) above may result in sanctions upon the license holder pursuant to N.J.A.C. 17:30–17, including civil penalties, or suspension or revocation of any license issued to the license holder.

There are no fees associated with name change amendments under the regulations.



REQUESTS:

CSDE MANUFACTURING LLC

Proposed New Name: Discofries LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	

J & J FLOWERS LLC

Proposed New Name: J & J Cannabis Dispensary LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	

WR WELLNESS LLC

Proposed New Name: Bay Street Greenery LLC

SUBMISSION	Letter w/ Request	Yes
	Filed Amendment	Yes
	with NJ Dept of	
	Treasury, Division of	
	Revenue and	
	Enterprise Services	



RECOMMENDATION: Staff recommends approval of the request to amend the aforementioned adult use licenses with the new business names. It does not appear that the newly proposed names will have a detrimental effect on the patient or consumer populations. Further, the entities have properly filed their amendments with the New Jersey Department of Treasury, Division of Revenue and Enterprise Services.

APPENDIX

17:30-9.2 Changes to license applicant or license holder; approval and notice; provisional approval

- (a) Cannabis business license holders shall submit an application for an amended license, along with the applicable fee, if any, pursuant to N.J.A.C. 17:30–7.17, for the following material changes, a change:
 - 1. In ownership, which shall include:
 - i. Addition or removal of owners or passive investors;
 - ii. Change in license holder entity structure, including any related mergers, acquisitions, or creation of new related entities;
 - iii. Change in ownership structure or ownership interest that results in a change of owner, pursuant to N.J.A.C. 17:30–9.3; and
 - iv. Any other changes to the ownership and financial information provided to the Commission pursuant to N.J.A.C. 17:30–7.10 and 7.13;
 - 2. Of management services contractor and the terms of any management services agreement; pursuant to N.J.A.C. 17:30–6.9;
 - 3. Of financial source and the terms of a financial source agreement (FSA) pursuant to N.J.A.C. 17:30–6.10;
 - 4. Of location;
 - 5. Of modification of capacity, physical plant, or premises; or
 - 6. Of name of the cannabis business.
- (b) Failure to seek approval for such material changes pursuant to (a) above may result in sanctions upon the license holder pursuant to N.J.A.C. 17:30–17, including civil penalties, or suspension or revocation of any license issued to the license holder.